



UPDATE OF THE STOCK OPTIONS PLANS FOR THE BENEFIT OF THE EXECUTIVE MEMBERS OF THE BOARD OF DIRECTORS (THE “SOP”) OF ONE UNITED PROPERTIES S.A.

Bucharest, 20 Maxim Gorki Street, District 1

J40/21705/2007, Sole Registration Code 22767862, EUID: ROONRC.J40/21705/2007,

subscribed and fully paid-in share capital: RON 514,828,058.8

The management of **ONE UNITED PROPERTIES S.A.**, having its headquarters in Bucharest, 20 Maxim Gorki Street, District 1, registered with the Bucharest Trade Registry under no. J40/21705/2007, having Sole Registration Code 22767862, (EUID): ROONRC.J40/21705/2007, having subscribed and fully paid-up share capital of 514,828,058.8 RON (“**OUP**” or the ‘**Company**’) puts forward to vote the update of the stock options plans for the benefit of the executive members of the Board of Directors (the “**SOP**”) approved by resolution of the Ordinary General Meeting of the Company's Shareholders no. 54 of 19 April 2021.

The update is limited to the following aspects:

- a) Pursuant to the provisions of point 5 of the SOP, adjustment to the valuation method used for determining the fulfilment of performance conditions under the SOP (adjustment referring to the share split and, respectively, share capital increase operations which took place at the level of the Company during 2021, as well as measuring the performance condition referring to the Company's price per share using RON, instead of EUR);
- b) Pursuant to the provisions of point 5 of the SOP, adjustment of the number of shares to be granted to eligible participants to the SOP, in order to reflect the share split and, respectively, share capital increase operations which took place at the level of the Company during 2021;
- c) Amendment of the SOP in order to reflect the provisions of article 86 of Law 24/2017 regarding issuers of financial instruments and market operations, republished; and
- d) Amendment of the SOP, in order to include provisions dealing with the death, injury, illness or disability of the eligible participants.

ERRATA OF CERTAIN INFORMATION INCLUDED IN THE PROSPECTUS REGARDING THE SOP

In addition to the above, the management hereby informs about a clerical error in the prospectus of the Company dated 16 June 2021 (the “**Prospectus**”), page 132, section “SHARES AND SHARE OPTIONS”. The Prospectus indicated that each of Victor Capitanu and Andrei-Liviu Diaconescu, as co-CEOs, are entitled to receive, over the lifetime of the SOP (i.e., five years), to a maximum of 65,006,670 ordinary shares each, **WHEREAS the amount was to be split between the co-CEOs, in equal proportions.**

As indicated above, the number of shares granted pursuant to the SOP is subject to adjustments following corporate operations, such as capital increases with or without cash contributions. Therefore, following the share split and, respectively, share capital increase operations which took place at the level of the Company during 2021 (including the approval of the distribution of free shares to the shareholders and their subsequent payment to the

shareholders in December 2021, in proportion of 4 free shares for every 5 shares held), the number of shares to be granted pursuant to the SOP has been adjusted.

Currently, following the abovementioned adjustment, instead of 65,006,670 shares to be granted under SOP to Victor Capitanu and Andrei Diaconescu, the number is now equal to 117,012,006 shares - to be split equally between the two co-CEOs. Please refer to the draft of the updated SOP (*i.e.* the supporting material to point 7 of the OGMS agenda).

Note that the 1,226,123 share options for ordinary shares granted to Ms. Alexandra-Andreea Dinu were fixed and therefore are not subject to adjustments following the distribution of the free shares.